



PG Foils Limited

CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the requirement of Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee was constituted. Details of CSR activities as required under Section 135 of the Companies Act, 2013 are given in Annexure.

ANNEXURE “B” TO DIRECTOR REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the Company's CSR Policy

PG Foils Ltd. (hereafter referred to as “the Company”) is committed to fulfilling its responsibilities to society in a qualitative manner beyond statutory obligations in line with the time-honored record of ethics and responsibility of the PG Group which it belongs to. The Company views compliance as the bare minimum in terms of its Endeavour to be a good citizen in all three aspects of corporate life – environmental, social and economic.

The CSR vision of the Company is to become the most admired company of the region by doing business the ethical way and embed the ethos of a socially and environmentally responsible corporate citizen in its strategy and activities. Coupling its regular business with innovative and creative choices in CSR, the Company Endeavors to contribute meaningfully to nation building.

2. CSR Committee

The CSR Committee of the Board is responsible for overseeing the execution of the Company's CSR Policy. The CSR Committee comprises of One Independent Director, WTD and MD. The members of the CSR Committee are:

| NAME OF MEMBER | CATEGORY |
|--------------------|----------|
| PANKAJ P SHAH | CHAIRMAN |
| VIMAL CHAND DHADDA | MEMBER |
| SAHIL P SHAH | MEMBER |

3. Our Objectives

Our broad objectives, as stated in our CSR Policy, include:

- Making a positive impact on society through economic development and reduction of our resource footprint.
- Taking responsibility for the actions of the Company while also encouraging a positive impact through supporting causes concerning the environmental, communities and our stakeholders.

4. Focus Area

Health Care Activity in Local Area

The Financial Details as sought by the Companies Act, 2013 for F.Y.2021 are as follows:

5. Average net profit of the Company for last three financial years

Average Net Profit – Rs 178166075.00

6. Prescribed CSR Expenditure (2% of the amount as in item 2 above)

The Company was required to spent - Rs 3563322.00

7. Details of CSR Spend during the Financial Year

a. Total amount spent during the Financial Year – Rs 3600000.00

b. Amount unspent, if any - Not Applicable

c. Manner in which the amount is spent during the Financial Year 2020-2021 is detailed below

| S.No. | CSR Project / Activity | Sector (Schedule VII) | Projects or Programs (1) Local Area (2) State and District | Amount outlay (Budget) project or program wise | Amount spent (1) Direct expenditure | Cumulative expenditure upto the reporting period | Direct or through implementing agency |
|-------|------------------------|-----------------------|--|--|-------------------------------------|--|---------------------------------------|
| 1 | Health Care Activity | Health Care | Local Area | 3600000.00 | 3600000.00 | 3600000.00 | Agency |

8. Reasons for falling short of the required spend

-Not Applicable

9. Responsibility Statement of the CSR Committee

Through this Report, the Company seeks to communicate its commitment towards CSR to the Ministry of Corporate Affairs. The implementation of our CSR Policy is in compliance with the CSR objectives and policies as laid down in this report. The Board of the Company and the CSR Committee is responsible for the integrity and the objective of all the information provided in the disclosure above. All the projects reported have been considered and undertaken with the best of our intentions to contribute to the greater good of the society. We have undertaken and implemented these projects with careful consideration and these projects are aligned with our vision as provided in our CSR Policy. In line with the requirements of the Companies Act, 2013, we have also constituted monitoring mechanisms to ensure the projects go on smoothly as planned.

For P G Foils Limited
(Pankaj P Shah)
Chairman, CSR Committee